

SAINTS GLOBAL MEMBER

NAME: _____

BATTALION: _____

TROOP: _____

SKILL BADGE ADVISOR

NAME: _____

EMAIL: _____

PHONE: _____

STEP 1 | DISCOVER

INITIALS

- a) Study Doctrine and Covenants 104:13–18 and explain how stewardship and accountability apply to personal finances. (TLX: 0.9) _____
- b) Explain the difference between needs, wants, and future obligations, and describe how confusing these can limit financial freedom. (TLX: 1.0) _____
- c) Explain the difference between saving and investing, including risk, return, and why time matters in building wealth. (TLX: 1.1) _____

STEP 2 | PLAN

INITIALS

- a) Identify one major future expense you are likely to face (education, transportation, mission, training, tools, or housing) and explain why it requires long-term preparation. (TLX: 1.3) _____
- b) Create a realistic personal spending plan that accounts for income, saving, giving, and spending priorities. (TLX: 1.5) _____
- c) Explain one financial tradeoff you would need to make in order to follow your plan faithfully. (TLX: 1.2) _____

STEP 3 | ACT

INITIALS

- a) Track your actual spending for a short, representative period and compare it to your spending plan, identifying at least one discrepancy. (TLX: 1.9) _____
 - a.1) a.1) Explain whether the discrepancy was due to impulse, necessity, or poor planning. _____
- b) Demonstrate your understanding of borrowing and debt by explaining the following. (TLX: 2.0) _____
 - b.1) b.1) What a loan is and how interest and APR affect total cost. _____
 - b.2) b.2) The difference between debit cards, credit cards, and charge cards. _____
 - b.3) b.3) One real scenario where using credit would be wise and one where it would be dangerous. _____
- c) Explain how compound interest works using a real numerical example, and why it can work for or against you. (TLX: 1.9) _____
 - c.1) c.1) Compare the long-term outcome of starting earlier with less versus starting later with more. _____
- d) Speak with a trusted adult about one real financial decision they made that either increased or limited their financial freedom, and explain what you learned. (TLX: 1.9) _____
 - d.1) d.1) Identify one warning sign they ignored or one discipline they practiced consistently. _____
- e) Make one intentional financial action aligned with your plan (saving, giving, delaying a purchase, or choosing a lower-cost option) and explain the cost of that choice. (TLX: 2.0) _____
 - e.1) e.1) Identify what immediate satisfaction you gave up and why that mattered. _____
- f) Decide against a purchase or expense you genuinely wanted and explain how that decision increased your financial freedom. (TLX: 2.0) _____

STEP 4 | REFLECT

INITIALS

- a) Explain how your view of money changed as you compared intention with actual behavior. (TLX: 1.2) _____
- b) Share how gospel principles influenced your honesty, restraint, generosity, or patience in financial decisions. (TLX: 1.3) _____

END OF REQUIREMENTS

BY SIGNING BELOW, I CERTIFY TO THE BEST OF MY KNOWLEDGE THAT ALL REQUIREMENTS WERE MET AT OR ABOVE THE REQUIRED STANDARDS AS OUTLINED IN THE BADGE REQUIREMENTS CHECKLIST.

SKILL BADGE ADVISOR

DATE (YYYY-MM-DD)